THANH THANH CONG – BIEN HOA JOINT STOCK COMPANY

No.:…../2020/NQ-DHDCD

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Tay Ninh, date..............................2020

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS

FOR THE FISCAL YEAR 2019 - 2020

(Regarding the approval of Separate audited report and Consolidation audited report for fiscal year 2019-2020 (from 1 July 2019 to 30 June 2020))

- *Pursuant to Enterprise Law and instruction documents;*
- *Pursuant to the Company Charter of Thanh Thanh Cong – Bien Hoa joint stock company;*
- *Pursuant to documents of the General Meeting of Shareholders of Thanh Thanh Cong - Bien Hoa joint stock company;*
- *Pursuant to The Minute of General Meeting of Shareholders No. …../2020/BB-DHDCD dated 2020,*

RESOLVE

Article 1. Approval of Separate audited report and Consolidation audited report for fiscal year 2019-2020 (from 1 July 2019 to 30 June 2020):

Summary of key figures of the Audited Financial Report for fiscal year 2019-2020 (from 1 July 2019 to 30 June 2020)

I. Separate audited report for fiscal year 2019-2020

1. Summary separate Balance sheet as at 30 June 2020

Unit: VND

TOTAL ASSETS	30 June 2020	30 June 2019
Current assets	5,188,684,452,600	4,876,805,195,380
Non-current assets	13,454,247,972,698	12,070,997,104,848
Total assets	**18,642,932,425,298**	**16,947,802,300,228**

TOTAL EQUITIES	30 June 2020	30 June 2019
Liabilities	5,176,725,984,391	5,339,830,043,141
Owners' equity	13,466,206,440,907	11,607,972,257,087
Total equities	**18,642,932,425,298**	**16,947,802,300,228**

2. Summary separate Income statement for fiscal year 2019-2020

Unit: VND

Items	Fiscal year (1 July 2019 - 30 June 2020)	Fiscal year (1 July 2018 - 30 June 2019)
Net revenue from sale of goods and rendering of services	6,647,991,201,095	5,344,968,295,525
Cost of goods sold	6,038,197,662,107	4,825,324,790,701
Operating profit	**457,246,321,444**	**539,904,397,080**
Profit before tax	**463,738,886,016**	**540,479,683,094**
Net profit after tax	**386,163,687,620**	**451,860,070,914**

Details of the separate audited financial statements are published on the Company's website: www.ttcsugar.com.vn and the information page of the Ho Chi Minh City Stock Exchange in accordance with the regulations on information disclosure.

3. Auditors' opinion

In our opinion, the separate financial statements give a true and fair view, in all material respects, of the separate financial position of the Company as at 30 June 2020, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the Statutory requirements relevant to the preparation and presentation of the separate financial statements.

II. Consolidation audited report for fiscal year 2019-2020

1. Summary consolidated Balance sheet as at 30 June 2020

Unit: VNĐ

TOTAL ASSETS	30 June 2020	30 June 2019
Current assets	10,030,796,116,425	9,794,108,835,254
Non-current assets	7,924,922,667,487	6,949,187,500,459
Total assets	**17,955,718,783,912**	**16,743,296,335,713**

TOTAL EQUITIES	30 June 2020	30 June 2019
Liabilities	10,313,417,423,502	10,924,103,440,168
Owners' equity	7,642,301,360,410	5,819,192,895,545
Total equities	**17,955,718,783,912**	**16,743,296,335,713**

2. Summary consolidated Income statement for fiscal year 2019-2020

Unit: VNĐ

Items	Fiscal year (1 July 2019 - 30 June 2020)	Fiscal year (1 July 2018 - 30 June 2019)
Net revenue from sale of goods and rendering of services	12,888,682,601,777	10,856,612,400,144
Cost of goods sold	11,434,141,815,578	9,984,924,715,250
Operating profit	**521,960,565,545**	**318,586,850,030**
Shares of profit from associates, net value		
Profit before tax	**512,359,717,149**	**421,783,945,893**
Net profit after tax	**362,919,816,632**	**259,292,667,062**
Attributable to:		
Non-controlling interests	*-1,339,185,146*	*-9,133,191,717*
Parent company	*364,259,001,778*	*268,425,858,779*
Basic earnings per share	**595**	**511**

Details of the consolidation audited financial statements are published on the Company's website: www.ttcsugar.com.vn and the information page of the Ho Chi Minh City Stock Exchange in accordance with the regulations on information disclosure.

3. Auditors' opinion

In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of the Company as at 30 June 2020, and of the consolidated results of its operations and its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the Statutory requirements relevant to the preparation and presentation of the consolidated financial statements.

Article 2. The Resolution validates since the date signed.

Article 3. The Board of Directors, the Board of Management take responsibility to execute, monitor and report the implementation this Resolution.

FOR AND ON BEHALF OF GMS

THE CHAIRWOMAN

Recipient:

- *Member of BOD*
- *Member of BOM*
- *Storage: BOD's office.*

HUYNH BICH NGOC